RENTAL CAR INVENTORY WORKSHEET INSTRUCTIONS

The following are general instructions to assist you in completing the Rental Car Inventory Worksheet which is to be filed with the *Commercial Business Property Return* (STC 12:32C).

West Virginia Code § 11-6C-1 et seq. and established a special method of appraising inventory of rental car companies. This provides that the market value of rental car inventory shall be the gross value of all daily passenger car inventory made available by a daily passenger rental car business on the first day of each month of the immediately preceding calendar year: Provided, that the car rental business shall add together the gross values and divide that sum by 12. Gross value is defined to mean the lowest value for each vehicle as shown in a nationally accepted used car guide determined by the Tax Commissioner. For Tax Year 2027, the used car guides developed by the JD Power will be used. To calculate the gross value of any vehicle which does not appear in the JD Power publications, the Tax Commissioner shall determine a percentage to apply to the manufacturer's suggested retail price (MSRP). For Tax Year 2027 that percentage will be 85%.

Note: You do not have to complete Schedule B of the *Commercial Business Property Return* (STC 12:32C) <u>if you complete this worksheet</u>. However, any vehicles owned by a rental car company which are not a part of daily passenger car inventory (employee vehicles, etc.) should be reported on Schedule H.

1. **List the total gross value of rental car inventory as of the first day of each month of the previous year.**

2. **Add the monthly gross value totals.**

3. **If you were in business the entire 2025 calendar year, divide the total by 12, if not divide by the number of months you were in business during 2025 (be sure this corresponds to the number of months for which you have provided gross value amounts).**

4. **This is the total vehicle inventory amount subject to valuation under West Virginia Code § 11-6C-1.**

5. **List any other inventory subject to valuation and in your possession as of July 1, 2025 assessment date.**

6. **Add the vehicle inventory total and the other inventory total.**

Should you have additional questions, please contact your local assessor.

Rental Car Inventory Worksheet

Company Name: _____

Mailing Address: _____

_____

Physical Location: _____

_____

County: _____

Calendar Year 2025	# of Vehicles	Gross Value
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
Sub Total:		
Divided by 12 or the Number of Months Included Above		
Add Other Inventory		
Total Rental Car Inventory		